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swagggyp. Economics Prentice Hall Chapter 2. STUDY. PLAY. Economic. The method used by a society to produce and distribute goods and services. Factor payments. The income people receive for supplying factors of production- land, labor, capital, or entrepreneurship. Patriotism.

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PLAY. Match. Gravity. Created by. Runningflight2001. Section 2.1: Answering the Three Economic Questions Section 2.2: The Free marketSection 2.3: Centrally planned EconomiesSection 2.4: Mixed Economies. Terms in this set (37) Economic system. The structure of methods/principles a society uses to produce/distribute goods/services.

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An economic system in which the central government makes all decisions on production and consumption of goods and services is a. 11. People who receive disaster relief from the government after a flood are benefiting from an economic system that provides a. Chapter 2 Section 1: Guided Reading and Review13

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